



中國稀土控股有限公司
China Rare Earth Holdings Limited

(formerly known as 宜興新威控股有限公司 Yixing Xinwei Holdings Limited)
(Incorporated in the Cayman Islands with limited liability)

CHANGE OF COMPANY NAME

Reference is made to the announcement of the Company dated May 22, 2000 relating to the Change of Company Name. Following the passing of the special resolution for the change of the name of the Company from “宜興新威控股有限公司 Yixing Xinwei Holdings Limited” to “China Rare Earth Holdings Limited 中國稀土控股有限公司” at the Extraordinary General Meeting of the Company held on May 19, 2000. We are pleased to announce that the Company has just received the Certificate of Incorporation on Change of Name issued by the Registrar of Companies in the Cayman Islands on June 8, 2000. Trading of shares of the Company on the Stock Exchange under the new name will take effect on July 13, 2000.

Existing share certificates issued by the Company shall continue to be evidence of title to the shares held in the Company and shall continue to be valid for trading, settlement and delivery purposes for the same number of shares in the new name of the Company. Nevertheless, the share certificates of the Company issued in the name of “Yixing Xinwei Holdings Limited 宜興新威控股有限公司” may be exchanged for new share certificates to be issued in the name of “China Rare Earth Holdings Limited 中國稀土控股有限公司” free of charge during the period from July 20, 2000 to August 4, 2000 (both days inclusive) at the Company’s share registrar, Central Registration Hong Kong Limited, Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong and thereafter, a scrip fee of HK\$2.50 per share certificate to be issued or cancelled will be charged.

By order of the Board
Law Lap Tak
Company Secretary

Hong Kong, July 11, 2000