

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



China Rare Earth Holdings Limited

中國稀土控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 769)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of China Rare Earth Holdings Limited (the “Company”) announces that Ms. Xu Panfeng (“Ms. Xu”) has resigned as executive director of the Company with effect from 28 May 2010 due to her own business developments.

Ms. Xu has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Ms. Xu for her valuable support and contribution to the Company during her past services.

By Order of the Board of
China Rare Earth Holdings Limited
Jiang Quanlong
Executive Director

Hong Kong, 28 May 2010

As at the date of this announcement, the directors of the Company are as follows:

Executive directors: Mr Jiang Quanlong, Ms Qian Yuanying and Mr Jiang Cainan

Independent non-executive directors: Mr Liu Yujiu, Mr Huang Chunhua and Mr Jin Zhong