



CHINA RARE EARTH HOLDINGS LIMITED

中國稀土控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 769)

Unusual Movements in Price and Trading Volume

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increases in the trading volume and price of the shares of the Company today and wish to state that we are not aware of any reasons for such increases or other price-sensitive information, other than the profit warning announcement dated today.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of the directors of China Rare Earth Holdings Limited of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the directors of the Company are as follows:

Executive directors: Jiang Quanlong, Qian Yuanying, Xu Panfeng and Jiang Cainan

Independent non-executive directors: Liu Yujiu, Huang Chunhua and Jin Zhong

By order of the Board

QIAN Yuanying

Director

Hong Kong, 9 April 2009