



CHINA RARE EARTH HOLDINGS LIMITED

中國 稀 土 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(stock code: 769)

CHANGE OF PLACE OF BUSINESS IN HONG KONG

The board ("Board") of directors of China Rare Earth Holdings Limited ("Company") announces that with effect from 18 October 2004, the place of business of the Company in Hong Kong will be changed to 15th Floor, Club Lusitano, 16 Ice House Street, Central, Hong Kong.

As at the date of this announcement, the Board comprises the following members:

Executive directors:

Mr Jiang Quanlong, Ms Qian Yuanying and Mr Fan Yajun;

Independent non-executive directors:

Mr Liu Yujia, Mr Huang Chunhua and Mr Jin Zhong.

By order of the Board

Law Lap Tak

Company Secretary

Hong Kong, 15 October 2004